

**EMPLOYMENT CONTRACT
BETWEEN
THE BOARD OF TRUSTEES OF CAMDEN COUNTY COLLEGE
AND
RAYMOND YANNUZZI**

THIS AGREEMENT dated this 2nd day of February, 2010, by and between the BOARD OF TRUSTEES (the "Board") OF CAMDEN COUNTY COLLEGE ("College"), an institution of higher learning and body politic of the State of New Jersey, and RAYMOND YANNUZZI ("Yannuzzi").

Whereas, the Board is charged with the governance of the College by the statutes of the State of New Jersey; and

Whereas, the Board is desirous of employing Yannuzzi as President of College; and

Whereas, Yannuzzi desires to be employed as President of College;

NOW, THEREFORE, in consideration of the mutual promises and covenants hereinbelow set forth, and for other good and valuable consideration received, the parties do agree as follows:

EMPLOYMENT

1.1 The Board does hereby hire and employ Yannuzzi as President of College under the terms and conditions of, and for the term as set forth in, this Agreement.

1.2 The term of this Agreement shall be THREE (3) YEARS, commencing February 6, 2010 and ending February 6, 2013 (the "Term").

1.3 All prior agreements between the parties are hereby terminated, and rendered null and void.

COMPENSATION

2.1.1 College shall pay to Yannuzzi his current salary (the "Base Salary"), payable in accordance with the schedule for payment of wages and salaries to other regular, full time College employees.

2.1.2 The annual salary to be paid by College to Yanuzzi for the second year and subsequent years of this contract shall be negotiated by and between the parties as with all other non-affiliated administrators at the end of each fiscal year, based upon the performance by Yanuzzi of his responsibilities as President as determined by the Board in the annual evaluation provided for in Paragraph 4.0 of this Agreement. No change in salary shall be made or effective unless and until the parties reach a mutually acceptable agreement in each instance.

2.2 College shall provide Yanuzzi with:

.1 Full family coverage (as defined under each relevant plan) for (a) health care benefits, (b) a prescription plan, (c) a dental plan, (d) disability and (e) long term care insurance, all identical to the coverage and options available to other regular full time non-affiliated College administrators,

.2 In addition to the disability and long term care insurance coverage afforded to other regular full-time non-affiliated College administrators, College shall provide to Yanuzzi additional disability and long term care insurance coverage at an annual cost not to exceed in total FIVE THOUSAND THREE HUNDRED (\$5,300) DOLLARS. This may be provided by College as an addition to College's policy, or by Yanuzzi's purchase of a separate policy for which College will pay the premium up to the aforesated cost limit, at College's option.

.3 The insurance coverage described in paragraphs 2.2.1 and 2.2.2 hereof shall continue upon Yanuzzi's retirement from full time employment until Medicare Eligibility for a period not to exceed thirty-six (36) months.

.4 In addition to the State Alternate Benefits Program for which the State contribution is presently an amount equal to EIGHT (8%) PERCENT of Yanuzzi's annual salary, College shall annually contribute an additional amount equalling in total TEN PERCENT (10%) of Yanuzzi's annual salary to 403b and/or 457 retirement plans as designated by Yanuzzi, effective immediately and every January 1st thereafter.

.5 At his discretion (and in accordance with applicable statutes and IRS regulations), Yanuzzi may elect to allocate an amount greater than 10% of his base salary to his retirement plan(s). In so electing, his compensation shall not exceed the dollar figure of base salary plus 10%, nor shall his compensation be decreased because of a greater allocation to retirement in the previous year or under previous employment contracts.

.6 For the convenience of the College, at no charge to Yanuzzi, Yanuzzi shall reside in the house on the College's Blackwood Campus customarily occupied by presidents of the College. College has previously furnished the first floor of the house in a manner and fashion appropriate to make the first floor useable for official College business and functions, it being the intention of the parties to utilize the first floor of the house for meetings and other functions as may be appropriate.

2.3 Yanuzzi shall be entitled to:

.1 All paid holidays as provided for regular non-affiliated full time administrators.

.2 THREE (3) paid personal days per year.

.3 TWELVE (12) paid sick days per year. Unused sick days shall be cumulative during the entire time of Yanuzzi's employment by the Board, even over the course of the term of subsequent employment contracts into which the Board and Yanuzzi may enter. If Yanuzzi shall separate from employment by College, Yanuzzi shall be entitled to compensation for FIFTY (50%) PERCENT of his unused sick days at a rate of EIGHTY (\$80) DOLLARS per day.

.4 TWO (2) vacation days per month, yielding a total of TWENTY-FOUR ⁽²⁴⁾ days per year. Unused vacation days shall be cumulative during the entire time of Yanuzzi's employment by the Board, even over the course of the term of subsequent employment contracts into which the Board and Yanuzzi may enter. Any unused vacation days in excess of seventy-two shall be lost and forfeited on October 31 of each year.

2.4 In recognition of his contributions to the academic excellence enjoyed by College, academic rank and tenure as Professor of English is conferred upon Yanuzzi effective with his initial date of hiring of March 20, 2000.

DUTIES AND RESPONSIBILITIES

3.1 Yanuzzi shall serve as the Chief Executive Officer of College. As such, he shall have responsibility for the overall operation of the College including those specific responsibilities normally and customarily associated with the Office of President of a college. It is understood that these include, by way of illustration but not limitation in any way, the orderly functioning of the College, the formulation and presentation of educational policy, strategic planning and financial planning, intergovernmental relations, and any other area pertinent to the existence, well being and operation of the College.

3.2 Yanuzzi shall devote his full time, energy and efforts to the position of President of the College, subject always to the direction of the Board.

3.3 Yanuzzi shall attend each and every meeting of the Board, regular and special, and of the Executive Committee of the Board as may be called from time to time. At such meetings, Yanuzzi shall present to the Board such matters as are appropriate and necessary to keep the Board fully and completely informed regarding the operation of the College. Yanuzzi shall respond appropriately to requests of the Board, and shall fully and faithfully carry out its lawful directions. Yanuzzi shall keep the Board fully informed about important College business at all times.

3.4 Yanuzzi shall be a member of, participate in, and attend meetings of organizations of the County Colleges of the State of New Jersey, institutions of higher education of the State of New Jersey, and such other community organizations as may promote the general welfare of the College.

ANNUAL EVALUATION

4.0 Each year, Yanuzzi shall submit to an evaluation of his performance by the Board. The evaluation shall be in a form which the Board shall from time to time adopt.

MISCELLANEOUS PROVISIONS

5.1 This is a personal service contract. It is not assignable, and the responsibilities of Yanuzzi hereunder are not delegable.

5.2 This Agreement is fully integrated, which means it contains the complete agreement of the parties. Any promises or covenants not set forth herein are invalid and of no effect. This Agreement may only be amended in writing, and is subject to approval by resolution of the Board. This Agreement is intended to supersede any and all prior Agreements between the parties.

5.3 This Agreement shall be governed by the laws of the State of New Jersey. Any action or claim brought hereunder, directly or indirectly, must be venued in the Superior Court of the State of New Jersey, County of Camden.

5.4 The Board shall have the right to terminate this Agreement for just cause. Upon termination for cause, neither party shall have any further obligations to the other except for the provisions of Section 5.4 hereof.

5.5 YANUZZI ACKNOWLEDGES THAT HE IS AWARE THAT HE HAS THE RIGHT TO BE REPRESENTED BY COUNSEL OF HIS CHOICE, AND TO OBTAIN THE ADVICE OF COUNSEL PRIOR TO ENTERING INTO THIS AGREEMENT. HE FURTHER ACKNOWLEDGES THAT THE BOARD HAS BEEN REPRESENTED BY RICHARD A. SHAPIRO, ESQUIRE.

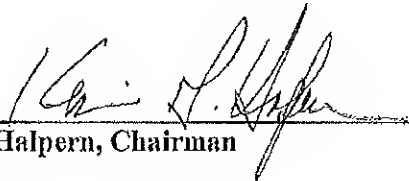
IN WITNESS WHEREOF, the parties hereto have affixed their signatures on the day first

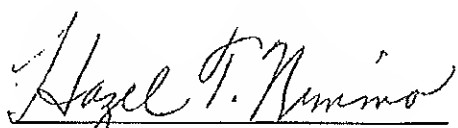
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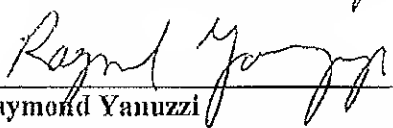
BOARD OF TRUSTEES OF CAMDEN COUNTY COLLEGE

ATTEST:

by:


Kevin G. Halpern, Chairman


Hazel T. Nimmo, Secretary


Raymond Yanuzzi

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